VESUVIUS

Biodiversity Policy

Dept: Compliance
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Introduction

The 1992 United Nations Earth Summit defined **biological diversity** (**biodiversity**) as "the variability among living organisms from all sources, including, inter alia, terrestrial, marine and other aquatic ecosystems and the ecological complexes of which they are part: this includes diversity within species, between species and of ecosystems".

As an integral part of its commitment to operate all work and business activities in a manner which ensures appropriate care and protection of the environment, Vesuvius is committed to the protection of biodiversity.

Scope

The following Policy applies to Vesuvius plc and its subsidiary companies.

Policy

In order to not contribute to any net loss of biodiversity and avoid negative impacts on threatened and protected species, it is Vesuvius' policy to:

- avoid operational activities near to Critical Biodiversity Areas (terrestrial (land) and aquatic (water) areas which must be safeguarded in their natural or near-natural state because they are critical for conserving biodiversity and maintaining ecosystem functioning)
- not operate, explore, or develop in legally designated protection areas, nor convert High Conservation Value areas (natural habitats where these values are considered to be of outstanding significance or critical importance),
- when operating in or in close proximity to biodiversity-sensitive areas (Natura 2000 network of protected areas, UNESCO World Heritage sites and Key Biodiversity Areas ('KBAs'), as well as other protected areas, as referred to in Appendix D of Annex II to Commission Delegated Regulation (EU) 2021/213912), apply a mitigation hierarchy (avoid, minimize, restore & offset) to avoid negatively affecting these areas,
- not engage in any deforestation or trade species listed by the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES).

4. Compliance and oversight

The Group Executive Committee has oversight over this policy.